

**Minutes of the Regular Meeting of the Board of Trustees
November 15, 2019
Suncadia Fund for Community Enhancement
141 Firehouse Road – Community Management Building**

The Meeting was called to order at 1:35 pm by President Marne Schwartz.

The following Trustees were present which established a quorum:

Marne Schwartz – President; Jim Becker – 1st Vice President; Richard Seay – 2nd Vice President; Roger Beck – Secretary; Vacant - Treasurer (absent)

Others: Michael Bennett- Director of Community Associations; Brian Horstman – Director of Finance.

Approval of Minutes – The minutes of the May 31, 2019 Meeting approved as distributed.

Treasurer’s Report- Brian Horstman gave an updated financial report.

The Board reviewed the budget year to date and agreed there appeared to be sufficient funding to complete the budget fiscal year with a positive bottom line variance.

Board Reports – Jim Becker reported that the Shoemaker foundation has retained Suncadia Owner and businessperson Melissa Becker to manage the foundation. Jim further reported that the Shoemaker Foundation along with Bill & Nancy Smith are seeking partnerships for multi-year grant awards to upper Kittitas County recipients.

Management Report – Brian Horstman and Michael Bennet will be seeking interest bearing depository account(s) for the SFCE / ARTS surplus cash, currently earning little interest. Brian will focus upon locating suitable money market and / short-term CD’s accounts with the follow priorities:

- Safety (FDIC protection for <\$250K account balances)
- Liquidity
- Rate of Return

The Board requested that management schedule a 2-3 hour Capital Budget planning meeting for the Trustees sometime soon after the Annual Owner Meetings on December 7, 2019. Michael Bennett and Brian Horstman will poll Trustees and schedule the working session.

Unfinished Business - None

New Business – Budget Approval & Consideration and Approval of Grant Applications

- a) The Board reviewed, discussed and approved the 2020 SFCE Budget, contingent upon a review of budget detail requests to include Local-Suncadia events.
- b) The Board approved the Sparrow Clubs USA, Cle Elum Elementary and Walter Strom Middle School “Adopt a Sparrow” support grant request for a medically needy child for \$5,000.
- c) The Board considered and conditionally approved the Economic Development Group of Kittitas County / Kittitas County Chamber of Commerce, Cle Elum “Business Incubator” office grant request. The original grant request in the amount of \$10,000 per year for two (2) years (\$20,000), was modified by the Board to an approved initial grant of \$10,000 with a commitment to review the additional \$10,000 grant request for year two after eight (8) months (review of continued operations and stated goals in July, 2020).

- d) The Board approved a grant to the Cle Elum Eagles Ladies Auxiliary Crafts Club to provide holiday gift and food (40 baskets) for \$1,000.
- e) The Board approved a letter of commitment to the Cle Elum Sons and Daughters of Italy and the Grand Lodge of the Northwest grant request to fund a portion of the cost of the granite memorial for the Roslyn National Historic Cemetery for \$5,000, pending verification of the matching funds from the Sons and Daughters of Italy in America Lodge # 1968.
- f) The Board approved a grant to the Easton School District to fund emergency kits (20 kits) for school classrooms for \$1,800.
- g) The Board approved a letter of commitment to the City of Cle Elum for the Hanson Ponds Park Improvement Project for \$6,800, pending verification of total funding from other sources and City approval to proceed. This letter of commitment expires 12/31/2020.
- h) The Board conditionally approved the Kittitas County Fire District 1 (Thorpe) grant request to support the construction of a new 30'X40' fire station at Elk Heights in the Sunlight Waters Community for \$15,000. This conditional approval requires verification that the property owner of the proposed station location is a non-profit and / or governmental or quasi-governmental authority.

Adjournment The meeting adjourned at 3:15 pm.

Attest: Robert Beck 3/6/2020