

Minutes of the Regular Meeting of the Board of Trustees
March 6, 2020
Suncadia Fund for Community Enhancement
141 Firehouse Road – Community Management Building

The Meeting was called to order at 1:39 pm by President Marne Schwartz.

The following Trustees were present which established a quorum:

Marne Schwartz – President; Jim Becker – 1st Vice President; Richard Seay – 2nd Vice President; Roger Beck – Secretary; Vacant - Treasurer (absent)

Others: Michael Bennett- Director of Community Associations; Brian Horstman – Director of Finance.

Approval of Minutes – The minutes of the Regular Meeting, November 15, 2019 were approved as distributed.

The minutes of the Special Meeting, November 12, 2019 were approved as distributed

Treasurer’s Report- Brian Horstman gave an updated financial report.

The Board reviewed the budget year to date and agreed there appeared to be sufficient funding to complete the budget fiscal year with a positive bottom line variance.

Board Reports – Jim Becker reported that the Shoemaker foundation has retained Suncadia Owner and businessperson Melissa Becker to manage the foundation. Jim further reported that the Community Builders after school / Youth Services Mentor programs provided grant result updates to Jim, which he will forward to Michael Bennet for distribution to all Trustees and for SFCE records.

Management Report – Brian Horstman and Michael Bennett reported that CD rates have declined again, due to recent FED rate adjustments. The Trustees will give investment direction at this meeting.

Unfinished Business - The Board ratified the January 6, 2020 trustee email approval of Dream Builders MLK Fundraising Dinner Grant Request: \$500.00

New Business – Budget Consideration and Approval of Grant Applications

- a) The Board considered and approved the Thorpe School District “Farm to School” robotics project grant request in the amount of \$7,000.00
- b) The Board considered and approved Phase 1 and Phase 2 of the Suncadia Community Council / Suncadia Residential Owners Association community trail upgrades, enhanced signage and improvements grant request in the amount of \$8,000 with the remainder of \$42,000 to be considered for approval after firm bids and project scope of work is established.
- c) The Board ratified the previously approved “Learn from the Masters Music Outreach” artist honorarium grant request in the amount of \$2,000.00
- d) The Board considered and approved \$6,000 of the Kittitas County Conservation District - Cle Elum strategic fire break pilot project community outreach strategies grant request in the amount of \$10,000, pending completion of the work product from Professor Travis Paveglio.
- e) The Board considered and approved the Community Builders – summer youth program grant request in the amount of \$3,500.00.

- f) The Board considered and approved \$3,000 of the Easton Memorial Day Parade and Celebration committee grant request in the amount of \$6,752.00
- g) The Board discussed possible future Capital projects, including additional Holiday Lighting and “place making” animation for Dawson Park to gradually work toward a “Festival of Lights” concept self-guided walking tour for a 30-45 day period each year in December – January at Dawson Park, to include the annual tree lighting celebration activities.
- h) The Board directed staff to invest \$500,000 in two, FDIC insured Certificates of Deposit and to keep the remaining funds liquid in the SFCE checking / money market account.

Adjournment The meeting adjourned at 3:18 pm.

Attest: *Roger Beck* 6/11/2020