

**CAPX Lodge at Suncadia Master Condo Association**  
**Thirty-Year Cash Flow/Capital Budget Summary**  
**January 1, 2022**  
**Financial Exhibit**

Number of Assessments, 1/1/2022	1
Annual capital assessment, 1/1/2022	\$ 214,200
Average increase/owner	10,200.00
Inflation rate	2.00%
Interest rate on investments	0.00%
Tax rate on investment income	0.50%
Capital contingency rate	0.00%

Year	Annual Percent Change to Capital / Reserve Assessment	Capital / Reserve Account Beginning Balance	Expired Useful Life of Components Expressed in Dollars aka "Fully Funded"	Percent Ratio of Fully Funded Value to Capital / Reserve Balance	Annual Dollar Change to Capital / Reserve Assessments	Annual Member Capital / Reserve Assessment	Annual Avg. Capital / Reserve Assessment / Owner	Change in Avg. Annual Capital / Reserve Assessment / Owner	Monthly Avg. Capital / Reserve Assessment / Owner	Change in Avg. Monthly Capital / Reserve Assessment / Owner	Estimated Interest, Net of Tax	Annual Expenditures	Capital Contingency	Ending Balance
1/1/2022	5.00%	475,000	2,044,679	23.23%	10,200	214,200	214,200.00	10,200.00	17,850.00	850.00	-	(861,209)	-	(172,009)
1/1/2023	10.00%	(172,009)	1,531,071	(11.23%)	21,420	235,620	235,620.00	21,420.00	19,635.00	1,785.00	-	(59,692)	-	3,919
1/1/2024	18.00%	3,919	1,787,923	0.22%	42,412	278,032	278,031.60	42,411.60	23,169.30	3,534.30	-	(276,269)	-	5,682
1/1/2025	10.00%	5,682	1,834,671	0.31%	27,803	305,835	305,834.76	27,803.16	25,486.23	2,316.93	-	(9,228)	-	302,288
1/1/2026	10.00%	302,288	2,145,625	14.09%	30,583	336,418	336,418.24	30,583.48	28,034.85	2,548.62	-	(30,494)	-	608,212
1/1/2027	5.00%	608,212	2,436,944	24.96%	16,821	353,239	353,239.15	16,820.91	29,436.60	1,401.74	-	(37,375)	-	924,077
1/1/2028	5.00%	924,077	2,723,037	33.94%	17,662	370,901	370,901.11	17,661.96	30,908.43	1,471.83	-	(269,742)	-	1,025,235
1/1/2029	5.00%	1,025,235	2,784,887	36.81%	18,545	389,446	389,446.16	18,545.06	32,453.85	1,545.42	-	(1,104,414)	-	310,267
1/1/2030	5.00%	310,267	2,033,026	15.26%	19,472	408,918	408,918.47	19,472.31	19,476.54	1,622.69	-	(35,489)	-	683,697
1/1/2031	5.00%	683,697	2,350,272	29.09%	20,446	429,364	429,364.39	20,445.92	35,780.37	1,703.83	-	(15,908)	-	1,097,153
1/1/2032	5.00%	1,097,153	2,687,129	40.83%	21,468	450,833	450,832.61	21,468.22	37,569.38	1,789.02	-	(25,163)	-	1,522,822
1/1/2033	5.00%	1,522,822	3,015,325	50.50%	22,542	473,374	473,374.24	22,541.63	39,447.85	1,878.47	-	(1,176,958)	-	819,238
1/1/2034	5.00%	819,238	2,232,764	36.69%	23,669	497,043	497,042.95	23,668.71	41,420.25	1,972.39	-	(26,604)	-	1,289,677
1/1/2035	5.00%	1,289,677	2,589,805	49.80%	24,852	521,895	521,895.10	24,852.15	43,491.26	2,071.01	-	(343,781)	-	1,467,792
1/1/2036	5.00%	1,467,792	2,642,945	55.54%	26,095	547,990	547,989.86	26,094.76	45,665.82	2,174.56	-	(1,250,106)	-	765,676
1/1/2037	5.00%	765,676	1,812,758	42.24%	27,399	575,389	575,389.35	27,399.49	47,949.11	2,283.29	-	(11,703)	-	1,329,362
1/1/2038	5.00%	1,329,362	2,219,462	59.90%	28,769	604,159	604,158.82	28,769.47	50,346.57	2,397.46	-	(130,673)	-	1,802,847
1/1/2039	0.00%	1,802,847	2,510,503	71.81%	-	604,159	604,158.82	-	50,346.57	-	-	(573,566)	-	1,833,440
1/1/2040	0.00%	1,833,440	2,373,679	77.24%	-	604,159	604,158.82	-	50,346.57	-	-	(571,728)	-	1,865,871
1/1/2041	0.00%	1,865,871	2,256,947	82.67%	-	604,159	604,158.82	-	50,346.57	-	-	(34,080)	-	2,435,950
1/1/2042	0.00%	2,435,950	2,671,991	91.17%	-	604,159	604,158.82	-	50,346.57	-	-	(31,420)	-	3,008,688
1/1/2043	0.00%	3,008,688	3,090,334	97.36%	-	604,159	604,158.82	-	50,346.57	-	-	(1,321,484)	-	2,291,363
1/1/2044	0.00%	2,291,363	2,246,650	101.99%	-	604,159	604,158.82	-	50,346.57	-	-	(67,955)	-	2,827,567
1/1/2045	0.00%	2,827,567	2,658,016	106.38%	-	604,159	604,158.82	-	50,346.57	-	-	(37,482)	-	3,394,243
1/1/2046	0.00%	3,394,243	3,100,615	109.47%	-	604,159	604,158.82	-	50,346.57	-	-	(24,947)	-	3,973,455
1/1/2047	0.00%	3,973,455	3,556,276	111.73%	-	604,159	604,158.82	-	50,346.57	-	-	(14,266)	-	4,563,348
1/1/2048	0.00%	4,563,348	4,022,905	113.43%	-	604,159	604,158.82	-	50,346.57	-	-	(498,749)	-	4,668,757
1/1/2049	0.00%	4,668,757	4,016,639	116.24%	-	604,159	604,158.82	-	50,346.57	-	-	(119,817)	-	5,153,099
1/1/2050	0.00%	5,153,099	4,391,902	117.33%	-	604,159	604,158.82	-	50,346.57	-	-	(2,015,948)	-	3,741,310
1/1/2051	0.00%	3,741,310	2,914,969	128.35%	-	604,159	604,158.82	-	50,346.57	-	-	(193,174)	-	4,152,295