

**CAPX Lodge at Suncadia Master Condo Association  
Thirty Year Cash Flow/Capital Budget Summary  
January 1, 2021  
Financial Exhibit**

Number of units, 1/1/2021	1
Annual capital assessment, 1/1/2020	\$ 204,000
Prior year Assessment/CY Units	\$ 204,000
Inflation rate	2.00%
Tax rate on investment income	0.00%
Interest rate on investments	0.50%
Capital contingency rate	0.00%

Year	Annual Capital Reserve % Change	Capital Reserve Beginning Balance	Expired Useful Life of Components Expressed in Dollars aka "Fully Funded"	Percent Ratio of Fully Funded Value to Capital Reserve Balance	Annual Capital Reserve \$ Change	Annual Capital Reserve Assessment	Annual Capital Reserve Assessment /Unit Interest	Monthly Capital Reserve Assessment /Unit Interest	Change in Annual Reserve Assessment /Unit Interest	Change in Monthly Reserve Assessment /Unit Interest	Special Capital Assessment	Special Capital Assessment /Unit Interest	Misc. Income /Operating Transfer	Estimated Interest	Tax on Interest	Annual Expenditures	Capital Contingency	Ending Balance
1/1/2021	5.00%	425,000	1,779,889	23.88%	10,200	214,200	214,200	17,850	10,200	850	-	-	-	2,566	-	(37,611)	-	604,155
1/1/2022	10.00%	604,155	2,007,355	30.10%	21,420	235,620	235,620	19,635	21,420	1,785	-	-	-	1,863	-	(698,931)	-	142,707
1/1/2023	10.00%	142,707	1,613,224	8.85%	23,562	259,182	259,182	21,599	23,562	1,964	-	-	-	544	-	(326,927)	-	75,506
1/1/2024	10.00%	75,506	1,581,824	4.77%	25,918	285,100	285,100	23,758	25,918	2,160	-	-	-	1,040	-	(20,049)	-	341,598
1/1/2025	10.00%	341,598	1,851,228	18.45%	28,510	313,610	313,610	26,134	28,510	2,376	-	-	-	2,412	-	(31,979)	-	625,641
1/1/2026	5.00%	625,641	2,107,832	29.68%	15,681	329,291	329,291	27,441	15,681	1,307	-	-	-	3,853	-	(39,447)	-	919,338
1/1/2027	5.00%	919,338	2,359,581	38.96%	16,465	345,755	345,755	28,813	16,465	1,372	-	-	-	5,461	-	0	-	1,270,554
1/1/2028	5.00%	1,270,554	2,649,910	47.95%	17,288	363,043	363,043	30,254	17,288	1,441	-	-	-	6,802	-	(183,317)	-	1,457,082
1/1/2029	5.00%	1,457,082	2,763,610	52.72%	18,152	381,195	381,195	31,766	18,152	1,513	-	-	-	6,203	-	(814,285)	-	1,030,195
1/1/2030	5.00%	1,030,195	2,263,598	45.51%	19,060	400,255	400,255	33,355	19,060	1,588	-	-	-	5,851	-	(120,332)	-	1,315,969
1/1/2031	5.00%	1,315,969	2,459,492	53.51%	20,013	420,268	420,268	35,022	20,013	1,668	-	-	-	7,617	-	(5,580)	-	1,738,273
1/1/2032	5.00%	1,738,273	2,768,633	62.78%	21,013	441,281	441,281	36,773	21,013	1,751	-	-	-	9,659	-	(54,351)	-	2,134,862
1/1/2033	5.00%	2,134,862	3,030,416	70.45%	22,064	463,345	463,345	38,612	22,064	1,839	-	-	-	8,958	-	(1,149,987)	-	1,457,178
1/1/2034	5.00%	1,457,178	2,236,692	65.15%	23,167	486,512	486,512	40,543	23,167	1,931	-	-	-	8,402	-	(40,037)	-	1,912,055
1/1/2035	5.00%	1,912,055	2,542,714	75.20%	24,326	510,838	510,838	42,570	24,326	2,027	-	-	-	9,898	-	(375,641)	-	2,057,151
1/1/2036	5.00%	2,057,151	2,527,002	81.41%	25,542	536,380	536,380	44,698	25,542	2,128	-	-	-	9,408	-	(887,406)	-	1,715,533
1/1/2037	5.00%	1,715,533	2,013,080	85.22%	26,819	563,199	563,199	46,933	26,819	2,235	-	-	-	9,962	-	(9,481)	-	2,279,212
1/1/2038	5.00%	2,279,212	2,377,286	95.87%	28,160	591,359	591,359	49,280	28,160	2,347	-	-	-	11,427	-	(578,877)	-	2,303,122
1/1/2039	0.00%	2,303,122	2,186,732	105.32%	-	591,359	591,359	49,280	-	-	-	-	-	12,958	-	(14,400)	-	2,893,039
1/1/2040	0.00%	2,893,039	2,559,584	113.03%	-	591,359	591,359	49,280	-	-	-	-	-	14,433	-	(604,181)	-	2,894,650
1/1/2041	0.00%	2,894,650	2,363,878	122.45%	-	591,359	591,359	49,280	-	-	-	-	-	15,673	-	(111,325)	-	3,390,357
1/1/2042	0.00%	3,390,357	2,656,752	127.61%	-	591,359	591,359	49,280	-	-	-	-	-	18,314	-	(46,302)	-	3,953,729
1/1/2043	0.00%	3,953,729	3,015,702	131.10%	-	591,359	591,359	49,280	-	-	-	-	-	17,816	-	(1,372,393)	-	3,190,511
1/1/2044	0.00%	3,190,511	2,082,217	153.23%	-	591,359	591,359	49,280	-	-	-	-	-	17,279	-	(60,690)	-	3,738,459
1/1/2045	0.00%	3,738,459	2,459,554	152.00%	-	591,359	591,359	49,280	-	-	-	-	-	20,090	-	(32,121)	-	4,317,788
1/1/2046	0.00%	4,317,788	2,866,161	150.65%	-	591,359	591,359	49,280	-	-	-	-	-	22,922	-	(58,287)	-	4,873,781
1/1/2047	0.00%	4,873,781	3,247,894	150.06%	-	591,359	591,359	49,280	-	-	-	-	-	25,784	-	(25,223)	-	5,465,701
1/1/2048	0.00%	5,465,701	3,663,204	149.21%	-	591,359	591,359	49,280	-	-	-	-	-	28,119	-	(275,315)	-	5,809,863
1/1/2049	0.00%	5,809,863	3,834,707	151.51%	-	591,359	591,359	49,280	-	-	-	-	-	30,440	-	(35,049)	-	6,396,613
1/1/2050	0.00%	6,396,613	4,247,232	150.61%	-	591,359	591,359	49,280	-	-	-	-	-	29,424	-	(1,614,990)	-	5,402,406